

## Ousden Parish Council

## ANNUAL RETURN - Section 2 : Statement of Accounts

## Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	5985	5614				BALANCE B/F AGREES
2	Annual precept	8401	8504	103	1%	No	
3	Total other receipts	628	209	-418	67%	Yes	Ousden PC received a 'with apologies' payment from Lloyds Bank of £100 and a refund of £238 from EDF.
4	Staff Costs	3179	3809	629	20%	Yes	Change of tax code PAYE paid in 2022/23 - £265.30 Annual pay increase (contractual and NALC increase backdated to 1st April 2022) - £354
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	6220	5830	-390	6%	No	
7	Balances carried forward	5614	4689	-925	16%	Yes	
8	Total Cash and Short Term Investments	5614	4689	-925	16%	Yes	
9	Total Fixed Assets and Long Term Investments	9268	9397	129	1%	No	One new asset was purchased - a commemoration plaque for the Queen's Platinum Jubilee
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)