

Ousden Parish Council

Financial Report 2025

The information presented below is provided to meet the requirements of the Transparency Code 2015.

Parish Councillors as of 31st March 2025

John Gale (Chairman)

Sylvia Pettitt

Geoffrey Ingham

Guy Holland Bosworth

Helyn Dudley

Edward Page- Turner

Fiona Bills (co-opted September 2024).

Details of Public Land and Building Assets

The Council does not own any land or building assets.

Detailed Explanation of Variances over 15%

	2023-24	2024-25	More than 15%	
Box 2 - precept	£9,583	£10,115	N	Precept request increased during the budget setting process.
Box 3 - other receipts	£1,253	£1,333	N	2023/24 - Suffolk County Council locality funding of £800 received towards the cost of the replacement circular bench. Refund of £142 received from EDF when account closed. Increase in bank interest received due to interest rate rise £63, VAT refund £248. 2024/25 - Sale of laptop and hard drive £255, legacy payment from the late Thelma Pettitt for Ousden Bowls Club £250, donation to Ousden Bowls Club £200, Bank interest £68, VAT refund £560,
Box 6 - Other payments	2023-24		More than 15%	Explanation
Clerk's expenses	£169	£110	Y	Amount varies depending on requirements
Phone costs	£21	£23	N	Increase in cost by provider.
Subscriptions	£298	£319	N	Increase in cost charged by providers.

Internal audit fees	£70	£75	N	Annual increase.
Insurance	£345	£391	Y	Increase in cost charged by provider.
Village hall rental	£72	£200	Y	2024-25 - Ousden Parish Council agreed to pay a one-off amount annually for using the village hall for meetings.
GDPR	£35	£35	N	No change.
Website	£50	£50	N	No change.
Stationery	£18	£0	Y	Amount varies depending on requirements
Other admin payments	£293	£20	Y	2023/24 - New laptop and portable harddrive for the new clerk £293. New clerk employed in November 2023 for two months but did not complete probationary period. 2024/25 - one off rental fee of £20 for a new work printer for clerk bought by Moulton PC.
Grass cutting	£720	£715	N	Amount varies depending on growing season.
Hedge cutting	£100	£120	Y	Increase in cost charged by contractor.
Defibrillator maintenance	£0	£0	N	No change.
Other payments	£2,308	£200	Y	2023/24 Evolis VAS speed sign 50% £660, donation to Suffolk Accident Rescue Service £50, new circular bench £1,498, donations RBL and Voluntary Network £50. 2024/25 One off printer fee £20. 2024/25 Donations RBL £50, West Suffolk Citizen's Advice £100, Headway Suffolk £50.
Electricity St Barnabas	£46	£0	Y	Responsibility for payments handed back to PCC.
Ousden Village Hall	£2,800	£2,800	N	No change.
Playing field insurance	£300	£300	N	No change.
Election costs	£82	£0	Y	Cost of uncontested election in May 2023. There were no elections in 2024/25.
VAT paid	£560	£205	Y	Amount varies depending on expenditure. VAT is reclaimed.

Fixed assets	2023/24	2024/25
Asset value in 2023-2024	£13,510	£12,314
Less assets disposed of in 2024-2025		

Circular oak bench	£902
Laptop and hard drive	£294
Asset value in 2024 - 2025	£12,314

Year-end bank reconciliation

Bank balances as of 31/03/24	£3,370.97
Plus receipts	£11,448
Less payments	£8,633
Balance as of 31/03/25	£6,185.44
Current account balance as of 31/03/25	£883.74
Reserve account balance as of 31/03/25	£5,301.70
Balance as of 31/03/25	£6,185.44