

Ousden Parish Council

Financial Report 2024

The information presented below is provided to meet the requirements of the Transparency Code 2015.

Parish Councillors as of 31st March 2024

John Gale (Chairman)

Sylvia Pettitt

Geoffrey Ingham

Guy Holland Bosworth

Helyn Dudley

Edward Page- Turner

Details of Public Land and Building Assets

The Council does not own any land or building assets.

Detailed Explanation of Variances over 15%

Receipts	2022-23	2023-24	More than 15%	
Box 2 - precept	£8,504	£9,583	Y	Precept request increased during the budget setting process.
Box 3 - other receipts	£209	£1,253	Y	Suffolk County Council locality funding of £800 received towards the cost of the replacement circular bench. Refund of £135.99 received from EDF when account closed. Increase in bank interest received due to interest rate rise.

Box 6 - Other payments	2022-23	2023-24	More than 15%	Explanation
Clerk's expenses	£119	£169	Y	Amount varies depending on requirements
Phone costs	£16	£21	Y	Increase in cost following renewal of phone contract.
Subscriptions	£261	£298	Y	Increase in cost charged by organisations.
Internal audit fees	£70	£70		
Insurance	£339	£345		
Village hall rental	£48	£72	Y	Increase in rental charges
GDPR	£35	£35		
Website	£50	£50		
Stationery	£15	£18	Y	Amount varies depending on requirements
Other admin payments	£31	£293		
Grass cutting	£450	£720	Y	Lower cost in 2023-24 due to hot dry summer and a reduction in cuts.
Hedge cutting	£90	£100	Y	Increase in cost charged by contractor
Defibrillator maintenance	£407	£0	Y	Replacement pads and battery required in 2022-23.

Other payments	£437	£2,308	Y	See below
Electricity St Barnabas	£108	£46	Y	Responsibility for payments handed back to PCC.
Ousden Village Hall	£2,800	£2,800		
Playing field insurance	£300	£300		
Election costs	£0	£82	Y	Cost of uncontested election in May 2023.
VAT paid	£248	£560	Y	Amount varies depending on expenditure. VAT is reclaimed.
Total		£8,287		
Other payments				
Evolvis VAS speed sign 50%	£0	£660		Previous sign had to be replaced as it stopped working. New sign shared with Hargrave Parish Council.
Donation to SARS	£50	£50		
New circular bench	£0	£1,498		The existing oak circular bench had to be replaced as it was rotting.
Donation RBL	£50	£50		
Donation Voluntary Network	£50	£50		
		£2,308		
Other admin payments				
New laptop and portable hard drive for the new clerk.	£0	£293		New clerk employed in November 2023 for two months but did not complete probationary period.
Fixed Asset value in 2022-2023		£9,397		
Plus new assets purchased in 2023-2024				
Recycled plastic circular bench		£1,350		
Evolvis Radar speed sign		£1,989		
Speed sign components including batteries, charger and mounting bar.		£480		
Laptop and hard drive		£294		
Asset value in 2023 - 2024		£13,510		

Year-end bank reconciliation

Bank balances as of 31/03/23	£4,689.24
Plus receipts	£10,835.78
Less payments	£12,154.05
Balance as of 31/03/24	£3,370.97
Current account balance as of 31/03/24	£542.34
Reserve account balance as of 31/03/24	£2,828.63
Balance as of 31/03/24	£3,370.97